



Minerals America
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BP MINERALS AMERICA
Minerals Exploration - Camden Office

October 10, 1988

Mr. Pat Blackerby
Assistant Land Management Forester
Catawba Timber Company
P.O. Box 128
Catawba, SC 29704

Dear Mr. Blackerby:

Re: Exploration Agreement with Option to Lease, Dated September 1, 1985, 148.02 Acres, McCormick County, South Carolina.

As we discussed by phone last week, Amselco is selling its interest in the Barite Hill Project in McCormick County, South Carolina to its joint venture partner Sons of Gwalia (USA) Ltd. Final documents for the sale are currently being prepared for execution. Official confirmation of the sale and assignment of leases should be mailed to Catawba in the near future.

Please feel free to contact me should you have any questions.

Sincerely,

BP Minerals America
(formerly Amselco Minerals Inc.)

W. K. Martin
Landman

WKM/sl

cc: D. J. Duskin
D. R. Watkins



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